DBPR FORM 6000-33-032 FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET FOR CONDOMINIUM ASSOCIATIONS

LAKE HEATHER HEIGHTS CONDOMINIUM ASSOCIATION, INC. As of June 5, 2001

- Q: What are my voting rights in the condominium association?
- A: Article 4 of the Declaration of Condominium provides for 1 vote per unit.
- Q: What restrictions exist in the condominium documents on my right to use my unit
   A: See Article 7 of the Declaration. Use is limited to single family occupancy. Also see the Rules and Regulations that are available as allowed by law.
- Q: What restrictions exist in the condominium documents on the leasing of my unit? A: None.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?
  A: \$169.00 per month per unit. See the budget, a copy of which is available as allowed by law for further information
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
- A: No.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A: No.
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
- A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALE CONTRACT, AND THE CONDOMINIUM DOCUMENTS.